Exhibit 40

Redacted Public Version

	Page 1			
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY			
2	UNITED STATES DISTRICT COURT			
	FOR THE SOUTHERN DISTRICT OF NEW YORK			
3				
	NIKE, INC., :			
4	Plaintiff, : Case No. 22-cv-983			
	:			
5	v . :			
	STOCKX LLC, :			
6	Defendant. :			
	:			
7				
8	VIDEOTAPE DEPOSITION OF:			
9	BARBARA DELLI CARPINI			
10	NEW YORK, NEW YORK			
11	TUESDAY, JANUARY 10, 2023			
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	REPORTED BY:			
	SILVIA P. WAGE, CCR, CRR, RPR			
25	JOB NO. 5593380			

	Page 2	1	Page 4 HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	2	INDEX
2		3 4	WITNESS: BARBARA DELLI CARPINI PAGE EXAMINATION BY MS. BANNIGAN 9
3		5	EXAMINATION BY MS. DUVDEVANI 271 EXAMINATION BY MS. BANNIGAN 277
	January 10, 2023	6	
4	9:41 a.m.	7	EXHIBITS
5	Videotape deposition of BARBARA DELLI		NO. DESCRIPTION PAGE
6	CARPINI, held at the offices of DEBEVOISE &	8	Exhibit 1 Notice of Deposition of Nike, 16
7	PLIMPTON LLP, 919 Third Avenue, New York, New	9	Inc. Exhibit 2 presentation titled, " 85
8	York, pursuant to agreement before SILVIA P.	10	NIKE0040131 to NIKE0040160
9	WAGE, a Certified Shorthand Reporter, Certified	11	marked Highly Confidential - Outside Counsel's Eyes Only
10	Realtime Reporter, Registered Professional		Exhibit 3 Plaintiff Nike Inc.'s 120
11	Reporter, and Notary Public for the States of New	12	Supplemental Responses and Objections to Defendant
12	Jersey, New York and Pennsylvania.	13	StockX LLC's Second Set of Interrogatories
13	Joisey, New York and Termisyrvania.	14	Exhibit 4 document titled, "Product 171
14		15	Authentication," NIKE0035919 marked Highly Confidential -
			Outside Counsel's Eyes Only
15		16	Exhibit 5 presentation titled, "Legit," 174 NIKE0035611 to NIKE0035650
16		17	marked Highly Confidential -
17		18	Outside Counsel's Eyes Only Exhibit 6 enlarged spreadsheet produced 184
18		19	in native NIKE0039044 Exhibit 7 Plaintiff Nike Inc.'s 185
19			Responses and Objections to
20		20	Defendant's StockX LLC Third Set of Interrogatories
21		21	Exhibit 8 enlarged spread sheet 205
22		22	NIKE0039436 Exhibit 9 5/12/22 e-mail from 255
23		23	@gmail.com to Counterfeit@Nike.com
24			NIKE0040617 marked
25		24 25	Confidential
	D 0		D = 5
1	Page 3 HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	١,	Page 5
2	APPEARANCES:	1 2	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY EXHIBITS
3	DV A DVDED V A D (VG)	3	NO. DESCRIPTION PAGE
4	DLA PIPER LLP (US) Attorneys for Plaintiff	4	Exhibit 10 5/12/22 e-mail 0040617 from 257
	1251 Avenue of the Americas 27th Floor		@gmail.com to
5	New York, New York 10020-1104	5	Counterfeit@Nike.com
6	(212) 335-4500 Tamar.duvdevani@dlapiper.com		
	Marc.miller@us.dlapiper.com	1	NIKE0040620 to NIKE0040623
7	ware.nimer@us.diapiper.com	6	NIKE0040620 to NIKE0040623 marked Confidential
	BY: TAMAR DUVDEVANI, ESQ.	6 7	
8	• •	7	
8 9	BY: TAMAR DUVDEVANI, ESQ. BY: MARC MILLER, ESQ. DEBEVOISE & PLIMPTON LLP		marked Confidential PREVIOUSLY MARKED EXHIBITS
9	BY: TAMAR DUVDEVANI, ESQ. BY: MARC MILLER, ESQ. DEBEVOISE & PLIMPTON LLP Attorneys for Defendants	8	marked Confidential
1	BY: TAMAR DUVDEVANI, ESQ. BY: MARC MILLER, ESQ. DEBEVOISE & PLIMPTON LLP	7	marked Confidential PREVIOUSLY MARKED EXHIBITS NO. DESCRIPTION PAGE
9	BY: TAMAR DUVDEVANI, ESQ. BY: MARC MILLER, ESQ. DEBEVOISE & PLIMPTON LLP Attorneys for Defendants 919 Third Avenue New York, New York 10022 (212) 909-600	7 8 9	marked Confidential PREVIOUSLY MARKED EXHIBITS
9 10 11	BY: TAMAR DUVDEVANI, ESQ. BY: MARC MILLER, ESQ. DEBEVOISE & PLIMPTON LLP Attorneys for Defendants 919 Third Avenue New York, New York 10022 (212) 909-600 Mkbannigan@debevoise.com	7 8 9 10	marked Confidential PREVIOUSLY MARKED EXHIBITS NO. DESCRIPTION PAGE
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1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	 DEPOSITION SUPPORT INDEX	2	If there are any objections to
4		3	proceeding, please state them at the time of your
5		4	a appearance.
6	Direction to Witness Not to Answer	5	Counsel and all present will now
7	Page Line	6	state their appearance and affiliations for the
,	76 22	7	record beginning with noticing attorney.
8	188 15	8	MS. BANNIGAN: Good morning. This is
9		9	Megan Bannigan from Debevoise & Plimpton on
10	Request for Production of Documents Page Line	10	behalf of StockX. With me today are my
11	87 24	11	colleagues Kathryn Saba and Anita Kapyur also
12		12	from StockX also from Debevoise on behalf of
	Stipulations	13	StockX.
13 14	Page Line 205 14	14	MS. DUVDEVANI: Good morning. Tamar
15	203 14	15	Duvdevani, DLA Piper LLP on behalf of Plaintiff
-	Question Marked	16	•
16	Page Line		Nike, Inc. I am joined by my colleague Marc
17		17	Miller also of DLA Piper and Kim Van Voorhis of
18	Reservation	18	Nike, Inc.
19	Page Line	19	Good morning.
20		20	THE VIDEOGRAPHER: Will the Court
21	W 2	21	Reporter please swear in the witness.
22	Motion to Strike Page Line	22	THE STENOGRAPHER: Ms. Carpini, if
23	I age Line	23	you could please raise your right hand so I can
24		24	administer the oath.
25		25	BARBARA DELLI CARPINI,
	Page 7		Page
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	THE VIDEOGRAPHER: Good morning.	2	Nike Retail B.V., Via Castigelioni 8,
3	We're going on the record at 9:40 a.m. on	3	Milano, Italy, after having been duly sworn,
4	January 10th, 2023.	4	was examined and testified as follows:
5	Please note that the microphones are	5	THE STENOGRAPHER: Thank you.
6	sensitive and may pick up whispering and private	6	You may proceed.
7	conversations. Please mute your phones at this	7	EXAMINATION BY MS. BANNIGAN:
8	time.	8	Q. Thanks for joining us today.
9	Audio and video recording will	9	As you heard, I'm Megan Bannigan from
10	continue to take place unless all parties agree	10	Debevoise & Plimpton on behalf of StockX.
11	to go off the record.	11	
12	This is Media Unit 1 of the video		
13			
	recorded deposition of Ms. Barbara Carpini in the		
14	matter of StockX LLC.		
15	This deposition is being held at		
16	Debevoise & Plimpton located at 919 Third Avenue,		
17	New York, New York.		
18	My name is Marcelo Rivera		
19	representing Veritext Legal Solutions and I am		
20	the Videographer. The Court Reporter is Silvia	20	ground rules. Although I'm assuming they're
	Wage in association with Veritext Legal	21	pretty similar.
21		22	Your testimony is under oath today.
	Solutions.		
22	I am not related to any party in this	23	It's going to be taken down by the Stenographer.
21 22 23 24			It's going to be taken down by the Stenographer. Let's please try not to talk over each other.

3 (Pages 6 - 9)

	Page 18		Page 2
HIGHLY CONFIDENTIAL -	OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
Q. Yeah.		2	A. Yes.
3		3	
		10	Q. Topic 39, Nike's response to each of
		11	StockX's interrogatories to Nike including the
		12	identity of each person who provided information
		13	relevant to such responses and the information
		14	provided by such persons. You've been designated
		15	to talk on that topic as well.
		16	Are you prepared to talk on that
		17	topic today?
		18	A. Yeah, I am.
		19	
	Page 19		Page 2
HIGHLY CONFIDENTIAL -	OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
Q. Okay. Are you prepa	red to testify	2	Q. And then, finally, Topic 40, all harm
today on this topic?		3	to Nike stemming from Nike's causes of action in
A. Yes.		4	this case.
Q. Skipping down to 28,		5	Are you prepared to testify on behalf
designated by Nike to speak of	on this topic; is	6	of Nike on that topic today?
that correct?		7	A. Yes.
A. Yes.		8	
		15	Q. And my understanding is you're
		16	currently employed at Nike, correct?
		17	A. Correct.
		18	Q. And what is your position?
		19	A. I'm the Vice President for global
A. Yes.		20	brand protection and digital IP enforcement and I
Q. Topic 30, "Nike's effo	ort to monitor	21	lead the global brand protection team.
secondary marketplaces for co		22	Q. Where are you based?
	· · ·		A. I'm based in Italy.
bearing the asserted marks."		23	
bearing the asserted marks." Are you prepared to test	stify on behalf	23	Q. How long have you been in that

6 (Pages 18 - 21)

	Page 22		Page 24
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	A. Six years.	2	Q. Yes.
3	Q. And how long have you been at Nike?	3	MS. DUVDEVANI: Yes, unless I say not
4	A. Since 2005.	4	to answer. I'm going to be saying objection
5	Q. Okay. And so why don't you give me a	5	today.
6	bit of your background at Nike.	6	A. No, that as an operational role.
7	What other positions have you held	7	Q. Okay. So you noted you're still part
8	there?	8	of the legal team what did you mean by that?
9	A. Yeah. So I started in 2005 in Nike	9	A. We are we operate
10	Italy as brand protection adviser.	10	(Stenographer clarification.)
11	(Stenographer clarification.)	11	A. We operate under the umbrella of the
12	A. Nike Italy as brand protection	12	OGC, which is the office Of the General Counsel
13	advisor.	13	and we work within our team with lawyers as well.
14	After five years I moved to our	14	Q. So the brand projection division or
15	European headquarters based in the Netherlands as	15	wait, what's the right term to call
16	a brand protection associate Counsel.	16	A. Brand protection department.
17	And after four years, I got promoted	17	Q. Department sits under the General
18	to digital IP digital brand protection and was	18	Counsel's office?
19	leading the global digital effort.	19	A. Correct.
20	And after that I was promoted to	20	Q. Okay. And you have lawyers on the
21	in 2016 to global brand protection senior	21	team?
22	director first and then last year to Vice	22	Even though your position is
23	President global brand protection and digital IP	23	operational, there are lawyers on the team who
24	enforcement.	24	you interact with?
25	Q. Got it. Thank you.	25	A. Yes, correct.
	Page 23		Page 25
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	And what's your educational	2	Q. And as lead of global brands
3	background?	3	projection, are you head of brand protection?
4	A. I started low. I'm lawyer admitted	4	A. Correct.
5	at the Bar in Italy.	5	Q. And how many people report to you?
6	THE STENOGRAPHER: I'm sorry. You're	6	
7	speaking too low and I can't hear you.		
8	A. Sorry. I am a lawyer and I am		
9	admitted at the bar in Italy.		
10	Q. And what year were you admitted to		
11	the bar in Italy?		
12	A. I was admitted in 2006.		
13	Q. And of the positions that you held at		
14	Nike were any of those legal positions?	14	Q. So how many direct reports do you
15	MS. DUVDEVANI: Objection.	15	have?
16	Q. You can answer.	16	
17	A. The role in the Netherlands was brand		
18	production associate Counsel and was a bigger		
19	role. I'm still part of the legal department.		
20	Q. So is your role as lead of the global		
21	brand protection team, is that a legal role? Do		
22	you act as a lawyer to the legal brand protection		
23	team?		
24	MS. DUVDEVANI: Objection.		
25	A. Can I go?		

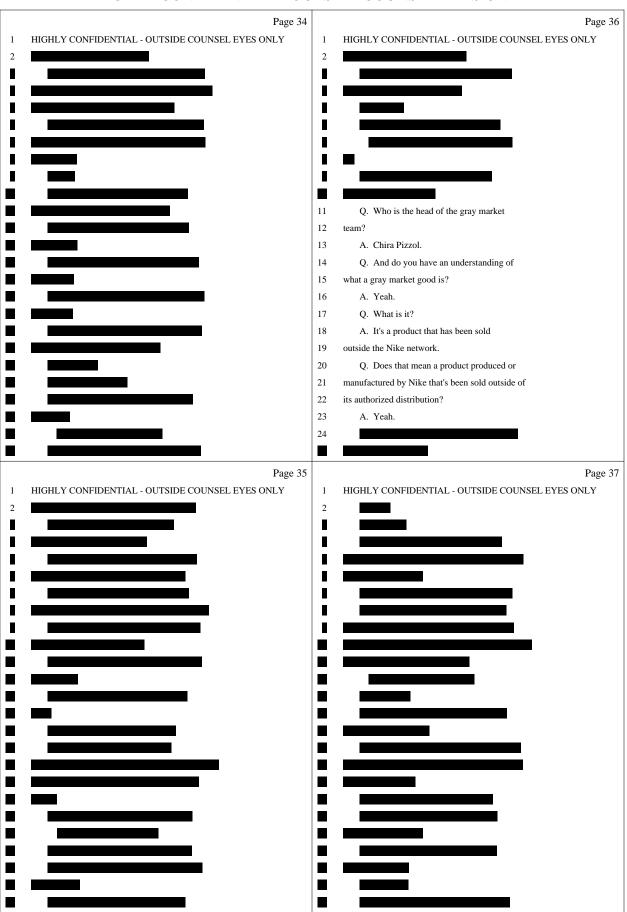
7 (Pages 22 - 25)

	Page 26		Page 28
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	And	2	Q. And then how about the head of
3	then Joe Pallett who is	3	authentication and innovation?
4	THE STENOGRAPHER: I'm sorry. You're	4	A. Joe Pallett.
5	a little fast	5	
6	THE WITNESS: Sorry. I can go		
7	slower.		
8	THE STENOGRAPHER: and I'm not		
9	familiar with your accent.		
10	THE WITNESS: You are right.		
11	THE STENOGRAPHER: I'm so sorry.		
12	THE WITNESS: You are right.		
13	MS. BANNIGAN: Just tell us what you		
14	need until and so we get it right.		
15	THE STENOGRAPHER: Well, it's		
16	recorded; but resources reporting to me,		
17	dedicated to?		
18			
24	Is this where we are, right?	24	Q. When you say, "business partners,"
25		25	what did you mean by that?
	Page 27		Page 29
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2		2	A. Business in our distribution system
Ī		3	think about Nike sales or Nike direct, digital
i		4	business partners.
		5	Q. Do you mean internal business
-		6	partners?
		7	A. Internal business partners.
-	_	8	Q. Who do you report to?
		9	
		10	A. I report to the Deputy General
		11	Counsel Rob Leinwand, who is based at our global headquarters.
			•
		12	Q. And do you provide legal advice to
		13	Nike in any way
		14	MS. DUVDEVANI: Objection.
		15	Q in your position?
		16	MS. DUVDEVANI: Objection.
		17	A. I don't at the moment.
		18	Q. Do you sit on any committees or
		19	working groups at Nike?
		20	A. Can you please clarify what you mean
		21	by that?
		22	Q. Are there any internal committees or
		23	groups that you're a part of that you sit on,
		23 24	groups that you're a part of that you sit on, task force or I'm not exactly sure of the

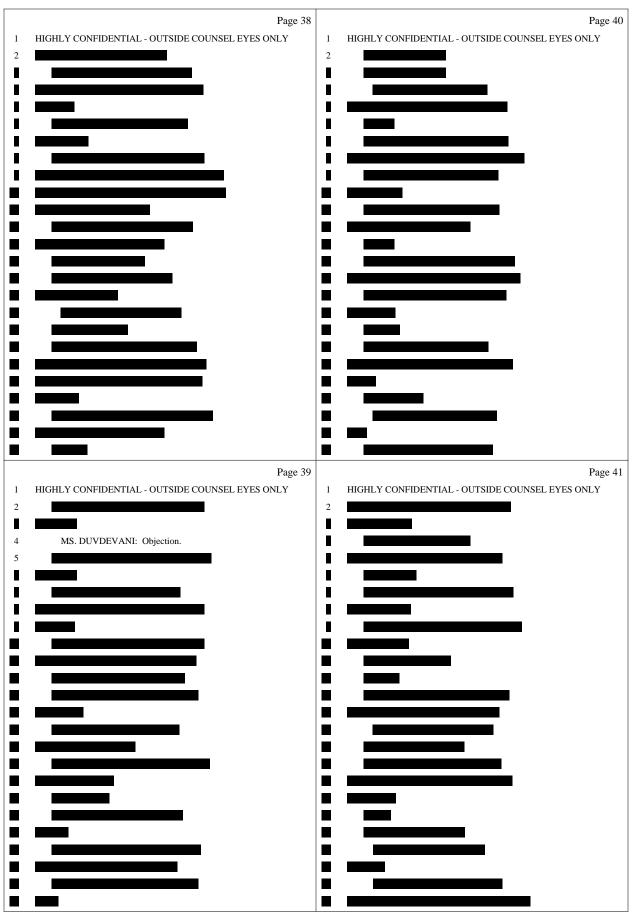
8 (Pages 26 - 29)

	Page 30		Page 32
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	A. No.	2	Q. For the example about the mom being
3	Q. Do you understand what I mean by	3	misled, how does that harm Nike, specifically?
4	A. Yeah.	4	A. Someone who buys a product convinced
5	Q "committee," "working group,"	5	to be buying a counterfeit and then finding out
6	"task force"?	6	later on that it's a counterfeit product
7	A. Yeah.	7	believing that the source of that poor quality
8	Q. None that you can think of?	8	product, for example, is coming from Nike is
9	A. No.	9	definitely harmful to our brand.
10	Q. So what's the purpose of fighting	10	Q. I see.
11	counterfeits at Nike?	11	So it's harmful to your brand if they
12	A. First of all, it's to protect the	12	don't find out the source because they might
13	authenticity of the connection Nike has with its	13	think that the Nike product is low quality?
14	own consumers. We our team, entire team,	14	A. Yeah. It can also be a harmful
15	engages with law enforcement all around the world	15	product based on the (INAUDIBLE.) It'S going to
16	in order to provide the support when it comes to	16	create a damage to the person who uses such
17	detentions or detection or seizures of	17	product.
18	counterfeit products sold or imported or also	18	Q. And when you say, there's financial
19	appearing online.	19	harm to Nike from counterfeits, what do you mean
20	Q. When you say, "it's to protect the	20	by that, specifically?
21	authenticity of the connection Nike has with its	21	A. So there are certain sales of
22	own consumers," what do you mean by that,	22	counterfeit that take away sales from Nike,
23	specifically?	23	obviously. And on top of that, you know, the
24	A. Making sure that we clean the	24	damage that counterfeit create to our brand has
25	marketplace as much as possible from counterfeit	25	also financially impact.
	Page 31		Page 33
1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1	HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
2	in order to have consumers facing counterfeit is	2	Q. So financial harm, does that assume
3	less as possible in the marketplace.	3	that the person who purchased the counterfeits
4	Q. Why is that important?	4	could have purchased the shoes from Nike
5	A. It's important because counterfeit	5	directly?
6	misleads consumers because counterfeit is not a	6	A. Yeah.
7	product that Nike manufactures because it's	7	MS. DUVDEVANI: Objection.
8	something that it's a crime that is pursued ex	8	
9	official almost everywhere and we support that		
10	kid of enforcement.		
11	Q. Do counterfeits harm Nike's brand?		
12	A. Definitely.		
13	Q. How?		
14	A. From many ways. Counterfeit can be		
15	of bad quality, so harming health and the		
16	consumer itself. It harms our business because		
17	think of a person who want to buy a pair of shoes		
18	for his son or daughter. Think of a mom buying a		
19	pair of Nike shoes spending a lot of money		
20	because counterfeit can be found at a very high		
21	price and then being misled and thinking that		
22	that's a Nike product. So that's a harm to our		
23	image. And it's also a financial harm because,		
24	obviously, that's a sale that gets away from		
25	Nike.		

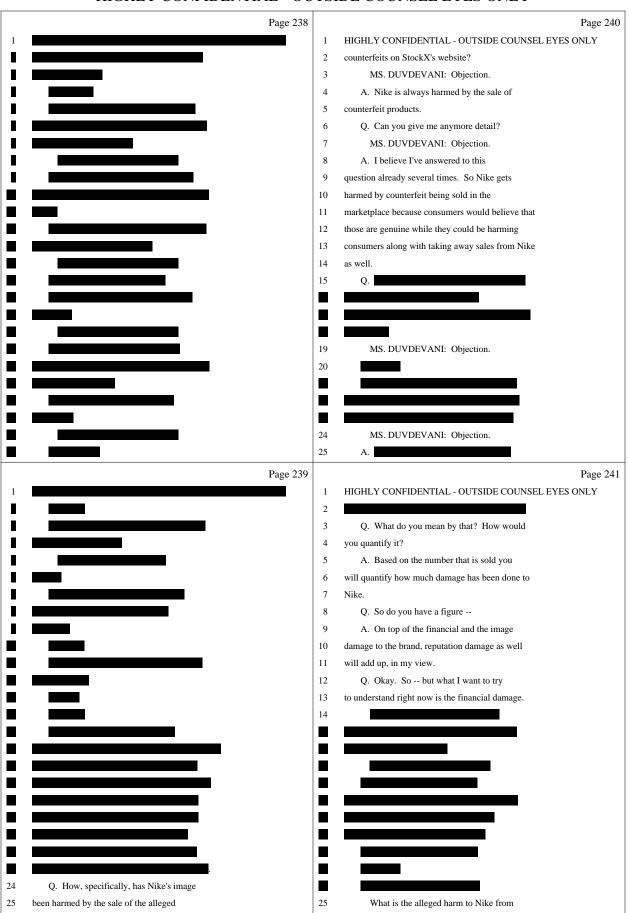
9 (Pages 30 - 33)



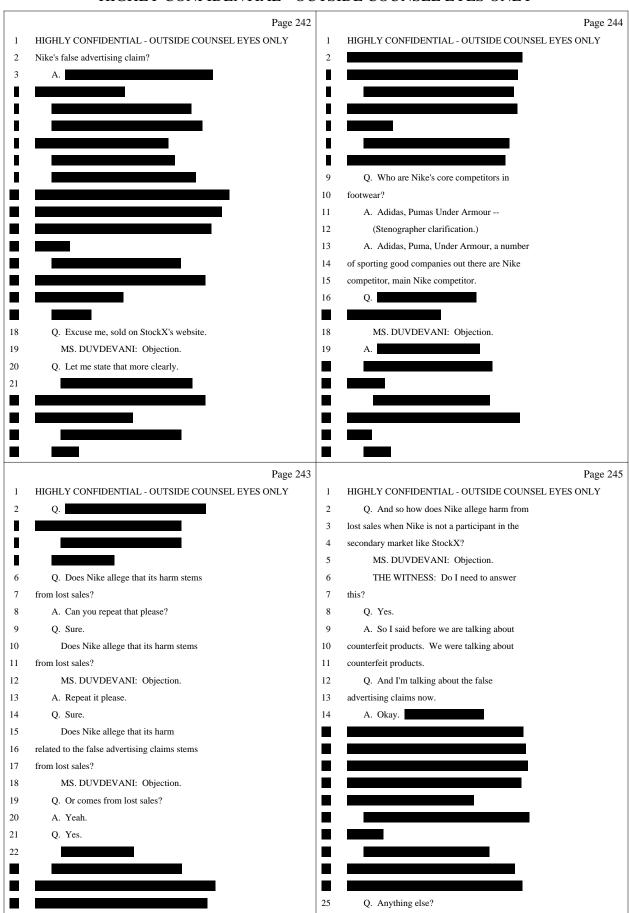
10 (Pages 34 - 37)



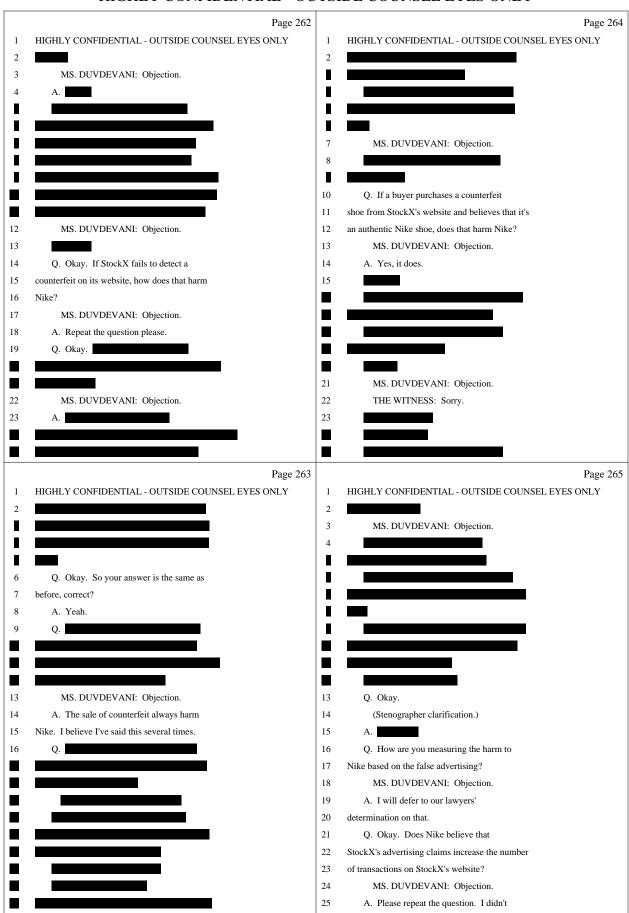
11 (Pages 38 - 41)



61 (Pages 238 - 241)



62 (Pages 242 - 245)



67 (Pages 262 - 265)

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1 HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1 HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY
with Bates No. 144 please.	2 CERTIFICATE OF REPORTER
3 A. Uh-huh.	3 I, SILVIA P. WAGE, a Certified Shorthand
4	4 Reporter, Certified Realtime Reporter and Registered
	5 Reporter, herby certify that the witness in the
	6 foregoing deposition was by me duly sworn to tell
	7 the truth, the whole truth, and nothing but the
	8 truth in the within-entitled cause; that said
	9 deposition was taken down in shorthand by me, a
	disinterested person, at the time and place
	11 therein stated, and that the testimony of the
	said witness was thereafter reduced to typewriting,
	13 by computer, under my direction and supervision;
	14 that before completion of the deposition, review
	15 of the transcript [X] was [] was not requested.
	16 If requested, any changes made by the deponent
	17 (and provided to the reporter) during the period
	18 allowed are appended hereto.
	19 I further certify that I am not of counsel
	20 or attorney for either or any of the parties to
	21 the said deposition, nor in any way interested in
	22 the event of this cause and that I am not
	23 s thereto.
	24 - 200
	January 12, 2023. 25 License No. 30X100182700
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HIGHLY CONFIDENTIAL - OUTSIDE COUNSEL EYES ONLY	1 Tamar Duvdevani, Esq.
	2 Tamar.duvdevani@dlapiper.com
	3 January 12, 2023.
	4 RE: Nike, Inc. v. Stockx LLC
	5 1/10/2023, Barbara Delli Carpini (#5593380)
	6 The above-referenced transcript is available for
	7 review.
	8 Within the applicable timeframe, the witness should
	9 read the testimony to verify its accuracy. If there are
	10 any changes, the witness should note those with the
	11 reason, on the attached Errata Sheet.
	The witness should sign the Acknowledgment of
MS. BANNIGAN: Okay. I have no	13 Deponent and Errata and return to the deposing attorney.
further questions.	14 Copies should be sent to all counsel, and to Veritext at
MS. DUVDEVANI: Okay. Neither do I.	15 awilliams@veritext.com.
THE VIDEOGRAPHER: The time is	16
5:07 p.m. and we're going off the record.	17 Return completed errata within 30 days from
(Time noted: 5:08 p.m.)	18 receipt of testimony.
	19 If the witness fails to do so within the time
	20 allotted, the transcript may be used as if signed.
	21
	22 Yours,
	<u>, </u>
	24
	25

71 (Pages 278 - 281)